

Revenue Purpose Statement Ogden Community School District

Pursuant to the provisions of Section 423F.3, Code of Iowa, the Ogden Community School District hereby adopts and submits to the Commissioner of Elections of Boone County, Iowa this Revenue Purpose Statement to be submitted to the electors at an election to be held September 8, 2009.

Money received by the Ogden Community School District from the State of Iowa secure an advanced vision for education fund may be spent for any one or more of the following purposes:

To provide funds for property relief. A portion must be used each fiscal year for property relief.

To provide funds to build and furnish a new school building or buildings; to build and furnish addition(s) to school buildings in the District; to remodel, repair, expand, and improve the school buildings in the District; to purchase and improve grounds; for demolition work; to furnish and equip district facilities.

To provide funds for the purchase, lease or lease-purchase of buildings or equipment (including transportation, technology and recreation equipment) as authorized by law, to implement energy conservation measures, sharing or rental of facilities, procuring or acquisition of libraries, or opening roads to schoolhouses or buildings.

To provide funds for emergency repairs to respond to natural disasters, such as fire, wind damage, flood; unanticipated mechanical, plumbing, structural, roof, electrical system failures; environmental remediation; or to respond to changes in demographics that require construction of additions or improvements to school buildings or new school buildings.

To provide funds to establish and maintain public recreation places and playgrounds; provide for supervision and instruction for recreational activities; or for community education purposes; and other authorized expenditures and purposes as now or hereafter permitted by law and designated by the Ogden Community School District.

To provide funds for the payment of principal and interest or retirement of general obligation bonds issued for school infrastructure purposes, energy improvement loans, loan agreements authorized by Iowa Code Section 297.36, sales, service and use tax revenue bonds issued under Iowa Code Section 423E.5.

If approved, this Revenue Purpose Statement shall remain in effect until replaced or amended by the Ogden Community School District.